



PCCC

MONTHLY COTTON REVIEW JUNE 2025

Prepared by :

**Directorate of Marketing & Economic Research
Pakistan Central Cotton Committee**



EDITORIAL TEAM



Mubashir Islam Gill
Scientific Officer



Syed Kamal Ashraf
Statistical Officer

TABLE OF CONTENTS

Local Crop Scenario & Domestic Rates

Domestic Cotton Crop Scenario	03
Seed Cotton Prices(Monthly Averages).....	04
Seed Cotton & Cotton Seed Prices	05
Cotton Seed Cake Prices & KCA Spot Rates	06
Monthly Average Prices of Raw Cotton	07

Import & Export

Cotton Balance Sheet & Yarn Prices	08
Import & Export of Cotton Commodities	09
Economics of Cotton & Competing Crops	10

World Cotton scenario

World and Regional Cotton Situation, China	11
Cotton Production & Consumption in Major Countries...	12
Cotlook 'A' Index	13
New York Cotton Futures	14

Miscellaneous

Description of Ratings Of Different Fiber Characteristics.....	15-16
Weights & Measurements	17

DOMESTIC COTTON CROP SCENARIO

The Federal Committee on Agriculture has set the cotton cultivation target for the 2025-26 season at 2.260 million hectares, with a production target of 10.180 million bales. As of now, Punjab has achieved approximately 90% of its sowing target, reflecting a strong pace of cultivation. Sindh has reached around 65% of its sowing target. Seed cotton from the new season has begun arriving in markets, marking the beginning of the harvest phase. The condition of early sown cotton in Punjab is reported to be healthy, and the crop has started yielding satisfactorily. In contrast, Sindh is experiencing a slightly slower arrival compared to the same period last year, according to feedback from market participants. It is important to note that a clearer assessment of the season's progress will emerge once the first arrival report is released by the Pakistan Cotton Ginners Association (PCGA).

Table: 1 SEED COTTON PRODUCTION AGAINST TARGETS FOR LAST TWO YEARS

Province	2024-2025 Season		2023-2024 Season	
	Target	Achievement	Target	Achievement
Punjab	6.500	3.838	8.336	6.028
Sindh	3.900	2.823	4.000	3.8796
KPK	0.00093	0.00036	0.004	0.00012
Balochistan	0.473	0.423	0.430	0.315
Pakistan	10.874	7.084	12.770	10.223

Source: Provincial Agriculture Departments & Crop Reporting Service.

Table2: PROPOSED TARGET OF COTTON CROP DURING (2025-26 Season)

Province	Targets 2024-25
	Area (Million Hectares)
Punjab	1.400
Sindh	0.630
KPK	0.0003
Balochistan	0.230
Total	2.260

Source: Federal Committee on Agriculture.

Table 3: SOWING POSITION OF COTTON CROP (Million Hectares)

Province	Propose Target	Area Sown	%age against target
		2025-26	
Punjab	1.400	1.266	90%
Sindh	0.630	0.407	65%

Source: Provincial Crop Reporting Service.

Monthly Cotton Review June, 2025.

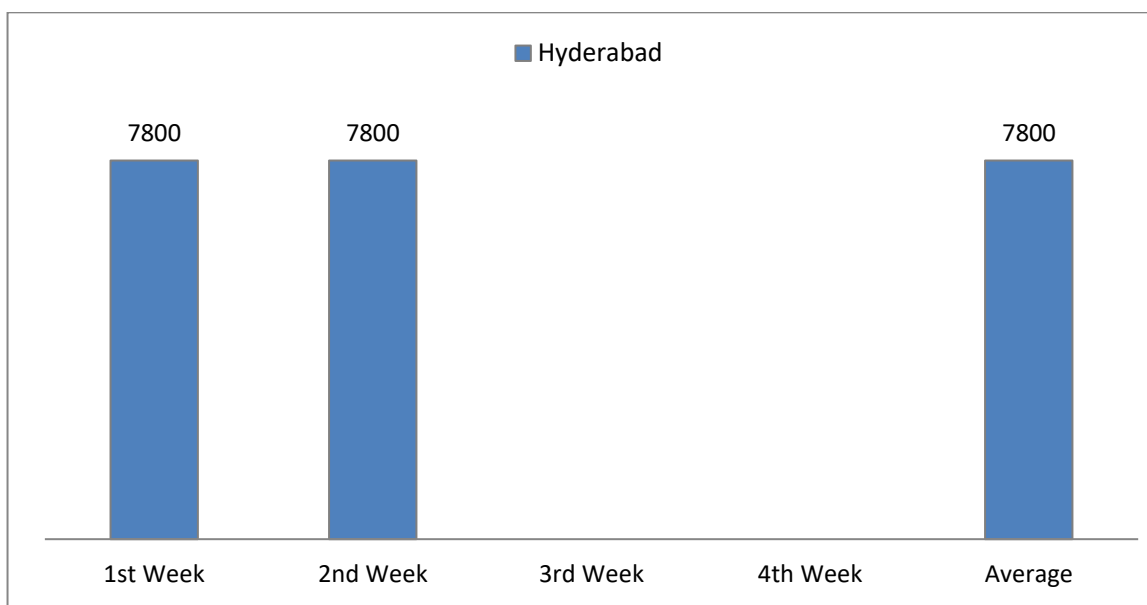
Table 4: SEED COTTON PRICES: MONTHLY AVERAGE (2024-2025 & 2023-24) (Rs. / 40 Kg)

Months	Hyderabad	M.P. Khas	Khair Pur	Sukkur	R.Y. Khan	BWP	Vehari	Mian Channu	D.G. Khan	Burewala
Aug 2024	7293	7271	-	-	8065	7792	8263	-	-	8229
Sep 2024	7821	7788	-	-	8638	8052	8469	-	-	8587
Oct 2024	7990	8033	-	-	8354	8363	8483	-	-	8501
Nov 2024	8118	8100	-	-	8696	8479	8363	-	-	8065
Dec 2024	7643	-	-	-	8640	8493	8339	-	-	7469
Jan 2025	7269	7756	-	-	9200	9025	8790	-	-	-
Feb 2025	7675	7200	-	-	9500	9400	9000			-
March 2025	7800	-	-	-	-	-	-	-	-	-
Avg 2024-25	7701	7691	-	-	8728	8515	8530	-	-	8170
Aug 2023	7897	7793	-	-	8466	8217	8601	8390	8303	8583
Sept 2023	8207	8182	-	-	9031	8816	8974	8628	8873	8962
Oct 2023	6429	6423	7135	7165	7907	7795	7831	7070	7707	7552
Nov 2023	6759	6659	7489	7539	8044	7748	7797	7380	7798	7828
Dec 2023	-	-	7070	7053	7942	7699	8021	-	7813	7852
Jan 2024	-	-	7508	7605	8941	8673	9365	-	-	-
Feb 2024	-	-	-	-	9539	9198	-	-	-	-
March 2024	-	-	-	-	9250	9662	-	-	-	-
Avg 2023-24	7323	7264	7301	7341	8640	8476	8432	7867	8099	8155

Source: Market Report.

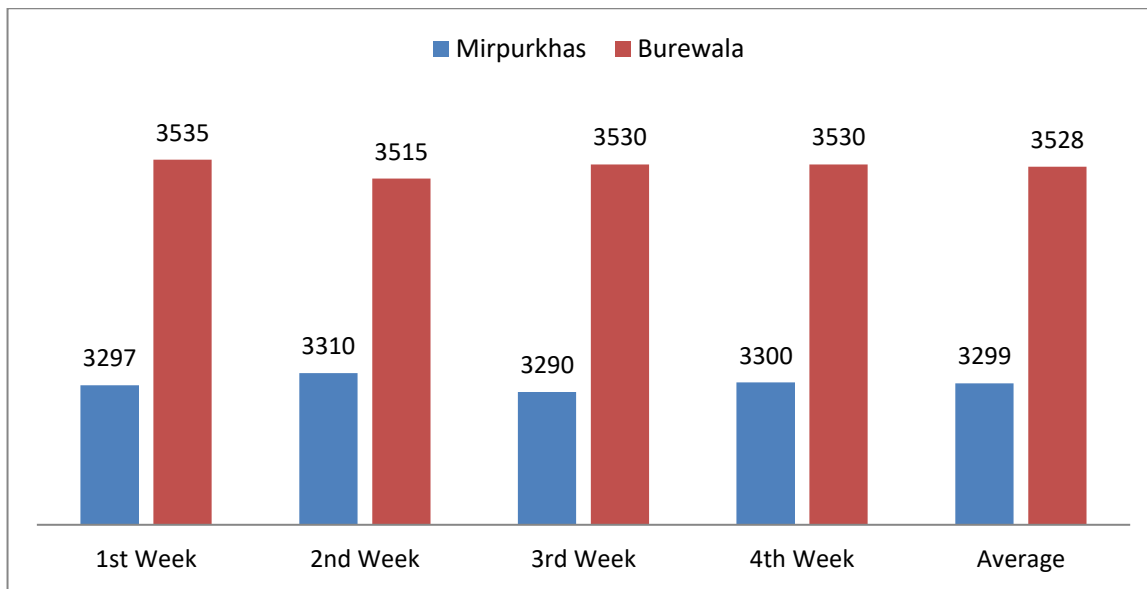
Monthly Cotton Review June, 2025.

Figure-I: SEED COTTON PRICES DURING MARCH, 2025 (Rs /40 kg)



Source: Market Report.

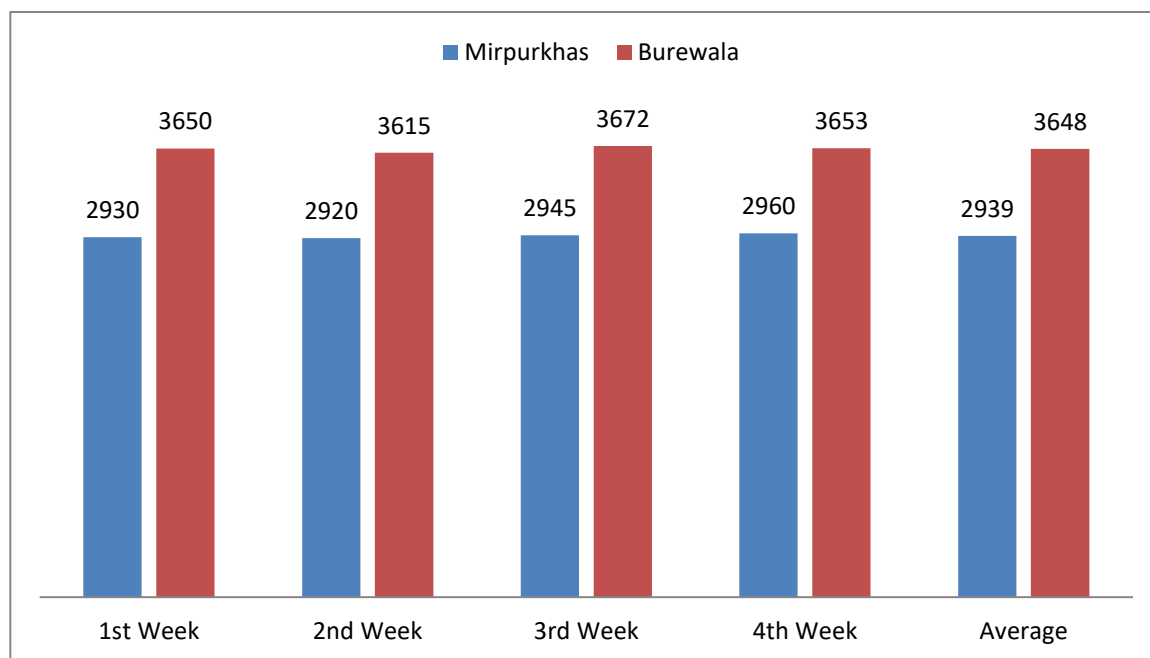
Figure-II: COTTON SEED PRICES DURING JUNE, 2025 (Rs / 40 kg)



Source: Market Report.

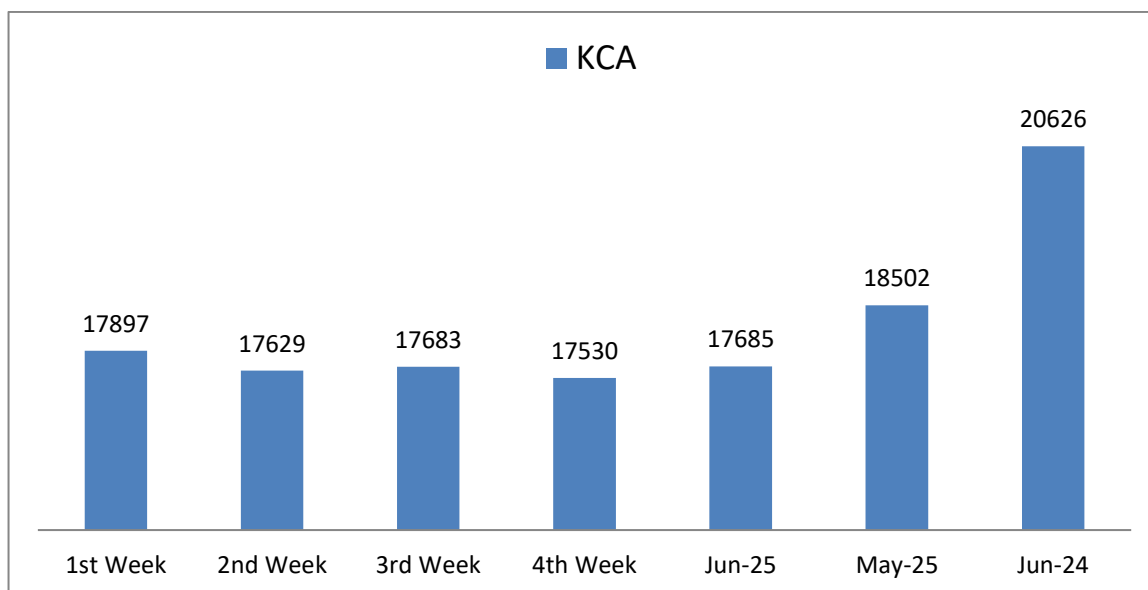
Monthly Cotton Review June, 2025.

Figure-III: COTTON SEED CAKE PRICES DURING JUNE, 2025 (Rs /40 kg)



Source: Market Report.

Figure-IV: KCA SPOT RATE (EX-GIN) DURING JUNE, 2025 (Rs/40 Kg)



Source: The Karachi Cotton Association.

Monthly Cotton Review June, 2025.

Table 5: MONTHLY AVERAGE PRICES OF RAW COTTON DURING LAST FOUR YEARS (Rs. / 40 kg)

Month	2024-25	2023-24
	Ex-Gin Rate	Ex-Gin Rate
August	19,051	19,579
September	19,743	20,127
October	19,105	17,892
November	19,007	18,720
December	18,230	18,230
January	19,553	20,193
February	18,929	22,664
March	18,331	23,042
April	17,897	22,619
May	17,897	21,145
June	17,685	20,799
July		19,235
Average	18,675	20,354
Month	2022-23	2021-22
	Ex-Gin Rate	Ex-Gin Rate
August	20,875	14,547
September	23,374	14,383
October	19,095	15,611
November	17,966	17,799
December	17,745	18,219
January	20,714	20,161
February	22,474	21,443
March	20,840	21,434
April	21,037	22,015
May	21,434	22,673
June	20,912	22,038
July	18,414	17,794
Average	20,423	19,010

Source: Karachi Cotton Association.

Monthly Cotton Review June, 2025.

Table 6: COTTON PRODUCTION, IMPORTS, MILL CONSUMPTION & EXPORT (Bale= 170kg)

Position	2021-22		2022-2023		2023-2024	
	'000' Bales	'000' Metric Tons	'000' Bales	'000' Metric Tons	'000' Bales	'000' Metric Tons
Production	8328	1416	4912	835	10224	1738
Imports	4567	776	4024	684	1206	205
Mill Consumption	13000	2744	12576	2138	11564	1966
Exports	16	03	71	12	182	31

Source:

1. Textile Commissioner Organizations (Mill Consumptions)
2. Pakistan Bureau of Statistics (Imports & Exports).
3. Provincial Crop Reporting Department and D.G Agriculture (Ext & Res)

DOMESTIC COTTON YARN PRICES:

In May 2025, cotton yarn prices remained stable, with Count 21's and 30'S at 3319 and 3799 respectively.

Table 7: DOMESTIC COTTON YARN PRICES DURING JUNE, 2025 (Rs. per bundle of 4.54 kg)

Count/Week	W	E	E	K	June 2025	May 2025	June 2024
	1	11	111	1V			
10/1	3000	3000	3000	2867	2967	3020	3150
16/1	3060	3060	3060	3020	3050	3086	3270
21/1	3363	3363	3294	3257	3319	3425	3538
22/1	3475	3475	3375	3358	3421	3475	3625
26/1	3750	3750	3700	3667	3717	3800	3750
28/1	3700	3700	3700	3667	3692	3750	3800
30/1	3808	3808	3808	3769	3799	3833	3883
32/1	3900	3900	3900	3867	3892	3900	3900
40/1	4150	4150	4150	4233	4171	4200	4350
52/1	4700	4700	4700	4700	4700	4800	4900
60/1	5100	5100	5100	5100	5100	5100	5100
70/1	5400	5400	5400	5400	5400	5400	5400
20/2	3550	3550	3550	3500	3538	3550	3840

Source: Pakistan Yarn Merchants Association, Karachi

Monthly Cotton Review June, 2025.

Export and Import of Textile Commodities:

In May 2025, textile exports saw increase compared to April 2025, in all segments of textile products. For detailed figures on specific textile commodities, refer to Table 8.

Table 8: EXPORTS OF TEXTILE COMMODITIES DURING MAY, 2025. (Value= Rs. in Million)

Commodities	Unit	May 2025		April 2025		May 2024		%age change over April 2025		July-May 2024-25		July-May 2023-24		%age change over July-May 2023-24	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	0	0	0	0	0	0	0.00	0.00	433	243	31,027	15,944	-98.60	-98.48
Cotton Yarn	M.T	15,992	11,976	13,989	10,565	22,835	17,883	14.32	13.35	230,940	172,475	337,136	258,928	-31.50	-33.39
Bed wear	M.T	43,162	75,937	32,197	54,922	46,565	77,184	34.06	38.26	466,690	792,151	429,942	727,629	8.55	8.87
Towels	M.T	19,018	25,939	17,428	23,747	21,857	28,768	9.13	9.23	209,490	277,740	204,912	274,030	2.23	1.35
Cotton Cloth	M.T	25,561	38,147	23,245	35,474	32,108	48,117	9.96	7.54	313,157	470,380	336,146	490,517	-6.84	-4.11
Art, Silk & Synthetic Textile	M.T	7,166	9,815	5,628	7,563	7,845	9,550	27.33	29.78	76,899	102,030	76,083	95,061	1.07	7.33
Knit wear	'000' Dozens	23,865	123,121	17,805	93,448	22,911	115,022	34.04	31.75	235,944	1,270,780	222,485	1,127,817	6.05	12.68
Readymade garments	'000' Dozens	7,102	105,420	5,667	84,960	7,364	97,566	25.32	24.08	72,903	1,051,427	69,439	916,512	4.99	14.72

Source: Pakistan Bureau of Statistics

In May 2025, raw cotton imports experienced a decrease of 36% when compared to last month. Imports of synthetic yarn decreased, up by 7% in quantity and 8% in value compared to the previous month. For detailed figures on specific textile commodities, refer to Table 9.

Table 9: IMPORTS OF TEXTILE COMMODITIES DURING MAY, 2025. (Value = Rs. in Millions)

Commodities	Unit	May 2025		April 2025		May 2024		%age change over April 2025		July-May 2024-25		July-May 2023-24		%age change over July-May 2023-24	
		Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val	Qty	Val
Raw Cotton	M.T	72,631	35,830	113,613	56,960	26,613	15,442	-36.07	-37.10	638,289	330,735	167,904	104,631	280.15	216.10
Synthetic Fiber	M.T	26,131	10,633	28,115	11,564	26,735	11,893	-7.06	-8.05	349,470	131,570	263,968	124,539	32.39	5.65
Synthetic & Artificial Silk Yarn	M.T	32,834	15,733	32,443	15,622	32,569	14,598	1.20	0.71	379,236	176,311	331,114	157,255	14.53	12.12
Worn Clothing	M.T	88,486	11,541	94,826	12,323	90,522	10,895	-6.69	-6.34	1,047,043	131,265	897,671	111,493	16.64	17.73
Other Textile Items	-		29,854	-	27,248		19,220	-	9.56	-	315,787		185,526	-	70.21

Source: Pakistan Bureau of Statistics

Monthly Cotton Review June, 2025.

ECONOMICS OF COTTON AND COMPETING CROPS

Cotton, a Kharif crop, competes with rice, sugarcane, and other crops for land, water, and farm resources in areas where all these crops can technically be cultivated. Cotton faces significant indirect competition from sugarcane, an annual crop that occupies the land year-round. The economics of cotton and its competing crops have been analyzed based on the input-output costs incurred and returns received by growers during the 2022-23 year. Summaries of various indicators for Punjab and Sindh are presented in the table below:

Table 10: ECONOMICS OF SEED COTTON AND COMPETING CROPS AT PRICES RELEASED BY THE GROWERS 2022-23 CROP

Sr.#	Province/ Crops/ Crop Combination	Output Input ratio	Gross Revenue Per		
			Rupee of Purchased inputs cost	Days of Crop Duration	Acre inch of irrigation water used
			Rupees		
	1	2	3	4	5
PUNJAB					
1.	Seed Cotton	1.66	4.22	775	7399
2.	Basmati Paddy	1.52	2.79	692	2148
3.	Non-Basmati Paddy	1.57	3.19	689	2000
4.	Cotton + Wheat	1.67	4.42	808	8555
5.	Cotton + Sunflower	1.60	4.03	778	6897
6.	Sugarcane	1.24	3.10	540	4433
SINDH					
1.	Seed Cotton	1.72	4.94	855	9974
2.	Non-Basmati Paddy	1.79	4.44	764	2454
3.	Cotton + Wheat	1.77	4.94	893	10714
4.	Cotton + Sunflower	1.64	4.39	732	7136
5.	Sugarcane	1.14	2.94	393	2701

Source: API's Cotton Policy Analysis Report 2022-23 Crop

1. WORLD COTTON SITUATION

The 2024-25 outlook projects a 0.54% rise in global cotton cultivation, expanding the total area to around 31.48 million hectares. This increase is anticipated to raise production by 6.51%, with an estimated output of 25.69 million tons. Meanwhile, global cotton consumption is expected to grow by 2.28%, reaching 25.53 million tons, up from 24.96 million tons in the previous year. Consequently, ending stocks are projected to grow by 0.9%, reaching 18.78 million tons in 2024-25, compared to 18.61 million tons in the preceding season.

Table-14: WORLD COTTON BALANCE SHEET (Million Metric Tons)

Heads	2020-21	2021-22	2022-23	2023-24 Proj	2024-2025 Proj
Beginning Stock	20.61	19.48	18.74	19.52	18.61
Production	24.61	25.06	24.47	24.12	25.69
Consumption	25.71	25.83	23.64	24.96	25.53
Exports	10.70	9.60	8.30	9.88	9.86
Imports	10.66	9.61	8.24	9.82	9.86
Ending Stock	19.48	18.74	19.52	18.61	18.78

Source: Cotton This Month 3rd March, 2025.

2. REGIONAL COTTON SITUATION

1. CHINA

In 2024-25, China's cotton cultivation area is expected to increase by 0.28%, reaching 2.88 million hectares, up from 2.87 million hectares in the previous year. This slight expansion is projected to drive a 9.82% rise in cotton production, from 5.60 million tons to 6.15 million tons. Cotton consumption, however, is forecasted to remain unchanged at 8.30 million tons. Imports are projected to decline significantly by 29%, dropping to an estimated 2.13 million tons. As a result, China's ending cotton stocks for 2024-25 are expected to be around 8.68 million tons.

Table-13: CHINA SUPPLY AND DEMAND POSITION (Million Metric Tons)

Heads	2020-21	2021-22	2022-23	2023-24 Proj	2024-25 Proj
Beginning Stock	9.02	9.37	8.60	8.44	8.71
Production	5.91	5.73	5.98	5.60	6.15
Consumption	8.40	8.31	7.50	8.30	8.30
Import	2.84	1.85	1.38	3.00	2.13
Ending Stock	9.37	8.60	8.44	8.71	8.68

Source: Cotton This Month 3rd March, 2025.

Monthly Cotton Review June, 2025.

2. INDIA

In 2024-25, India's cotton cultivation area is projected to decline by 5.29%, decreasing from 12.47 million hectares in 2023-24 to 11.81 million hectares. This reduction is expected to result in a 3.10% drop in cotton production, bringing output down to 5.32 million tons. Despite the lower production, mill consumption is forecasted to increase, reaching 5.60 million tons. Cotton exports are anticipated to fall sharply by 35%, amounting to just 0.30 million tons. Consequently, India's ending cotton stocks for 2024-25 are estimated at 2.65 million tons.

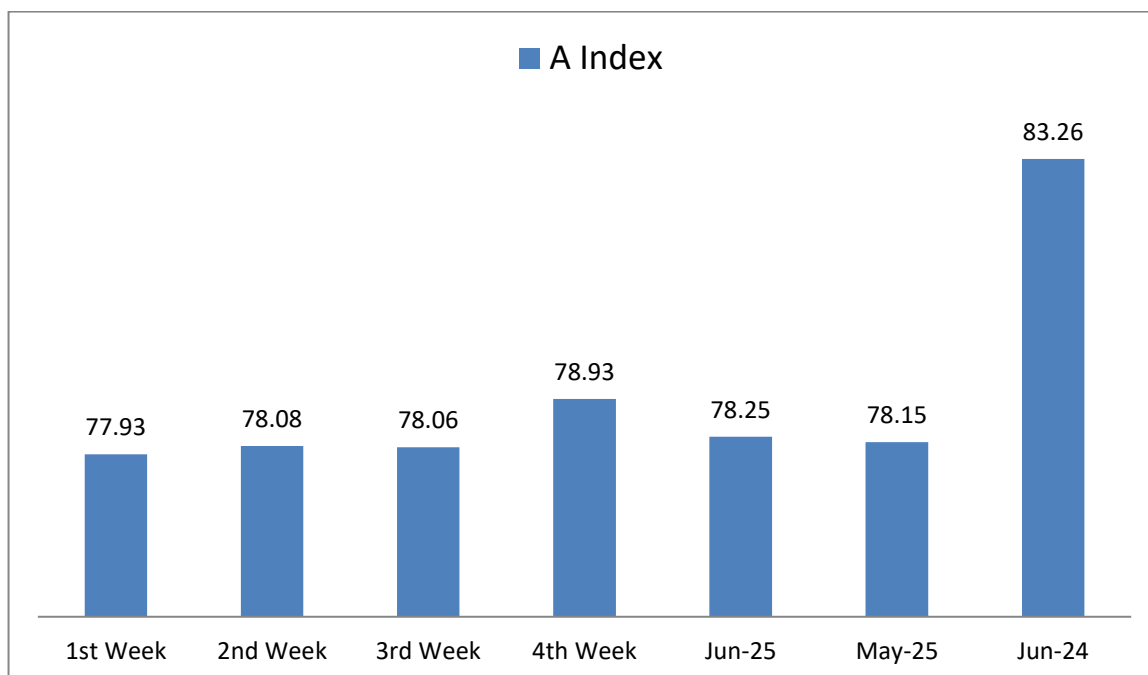
Table: COTTON PRODUCTION AND CONSUMPTION IN MAJOR COTTON GROWING COUNTRIES DURING LAST 5 YEARS (Million Metric Tons)

Countries	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25 Projected
Production						
China	5.80	5.91	5.73	5.98	5.60	6.15
India	6.20	5.99	5.29	5.72	5.49	5.32
USA	4.34	3.18	3.82	3.15	2.63	3.14
Brazil	2.78	3.00	2.36	2.55	3.20	3.70
Pakistan	1.46	0.96	1.27	0.84	1.42	1.20
Uzbekistan	0.53	0.70	0.59	0.59	0.59	0.64
Others	4.93	4.87	6.02	5.64	5.19	5.54
World Total	26.04	24.61	25.06	24.47	24.12	25.69
Consumption						
China	7.23	8.40	8.31	7.50	8.30	8.30
India	4.45	5.70	5.30	5.20	5.39	5.50
Pakistan	2.34	2.15	2.45	1.90	2.30	2.10
Europe & Turkey	1.60	1.79	2.01	1.82	1.82	1.81
Bangladesh	1.50	1.64	1.73	1.60	1.60	1.85
Vietnam	1.45	1.52	1.46	1.30	1.42	1.50
Brazil	0.57	0.69	0.70	0.70	0.70	0.75
USA	0.47	0.52	0.56	0.45	0.40	0.37
Others	3.44	3.30	3.31	3.18	3.05	3.34
World Total	23.05	25.71	25.83	23.64	24.96	25.53

Source: Cotton This Month 3rd March, 2025.

Monthly Cotton Review June, 2025.

Figure-V: COTLOOK ‘A’ INDEX DURING JUNE, 2025 (US Cents per Pound)



Source: CottonOutlook

‘A’ Index

The 'A' index prices continued to fluctuate in June 2025, averaging 78.25 cents per pound for the month, up from 78.15 cents per pound earlier in May. In comparison, the 'A' index was 83.26 cents per pound in June 2024.

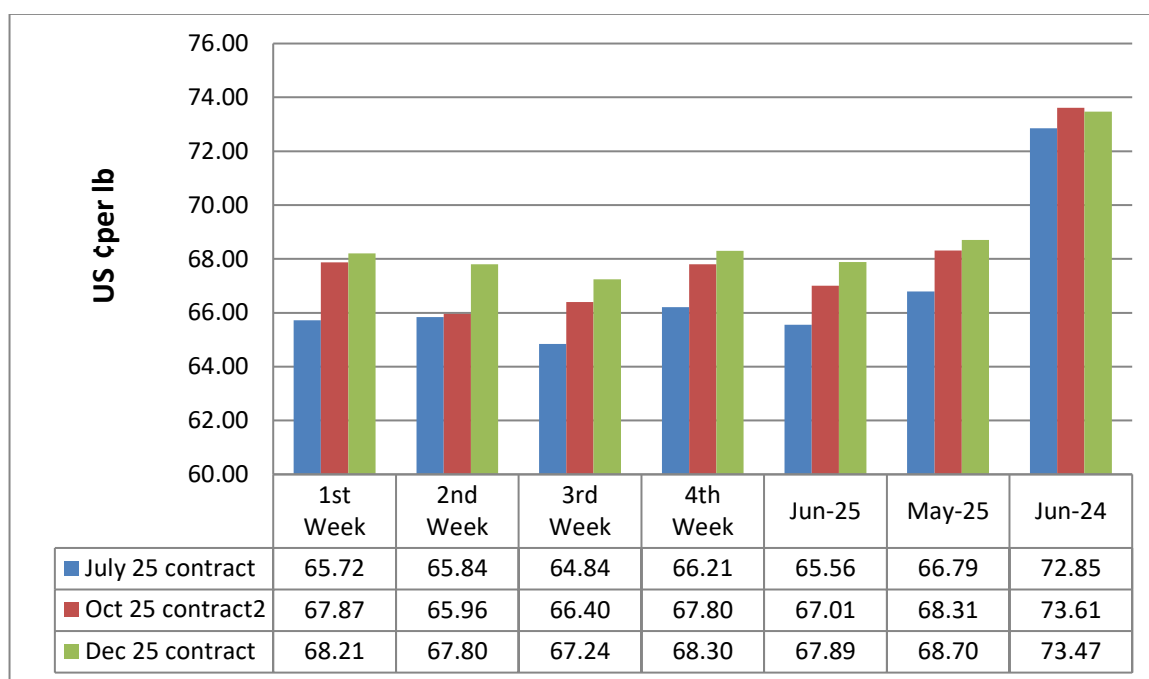
Table-16: MONTHLY AVERAGE PRICES OF “A” INDEX DURING 2023, 2024 & 2025. (US Cents per Pound)

Month/Year	2025	2024	2023
January	78.28	91.83	100.12
February	77.03	99.42	99.54
March	77.56	99.74	95.59
April	76.31	90.78	95.24
May	78.15	86.34	94.03
June	78.25	83.26	93.01
July		81.53	92.86
August		79.83	95.81
September		82.66	97.98
October		83.56	95.69
November		81.52	90.44
December		79.99	90.51
Average		86.71	95.51

Source: Cotton Outlook

Monthly Cotton Review June, 2025.

Figure-VI: NEW YORK COTTON FUTURES VALUES DURING JUNE, 2025. (US Cents per Pound)



Source: Cotton Outlook

The July 2025 contract saw a monthly average decrease of 1.84%, settling at 65.56 cents. The Oct 2025 contract increased by 1.90%, reaching 67.01 cents, while the Dec 2025 contract posted a 1.18% decrease, closing at 67.89 cents.

Monthly Cotton Review June, 2025.

DESCRIPTION OF RATING OF DIFFERENT FIBER CHARACTERISTICS

i) Fiber Length Rating

Description	inches	mm
Short Staple	0.80 to 0.99	20.32 to 25.15
Medium Staple	1.00 to 1.10	25.40 to 27.94
Long Staple	1.11 to 1.26	28.19 to 32.00
Extra Long	Above 1.27	Above 32.00

II) Uniformity Ratio/ Uniformity Index.

Description		Rating
Uniformity Ratio %	Uniformity Index	
42.0 or Below	77 or below	Very Low
42.0 - 43.0	78 - 79	Low
44.0 - 45.0	80 - 82	Average
46.0 - 47.0	83 - 85	High
Above 47.0	Above 85	Very high

iii) Micronaire Value

Description	Rating
Below 3.0	Very fine
3.0 - 3.9	Fine
4.0 - 4.9	Average
5.0 - 5.9	Coarse
Above 6.0	Very coarse

iv) Maturity Ratio

Description	Rating
1.0 and above	Very mature
1.0 - 0.95	Above average
0.94 - 0.85	Mature
0.84 - 0.80	Below average
0.79 - 0.70	Immature

v) Flat Bundle Strength 000 lb PSI

Description	Rating
Less than 76	Very Weak
77 - 83	Weak
84 - 90	Average
91 - 97	Strong
Above 97	Very Strong

Monthly Cotton Review June, 2025.

vi) Fiber Strength (G/Tex)

Description		Rating
ICC mode	HVI mode	
Less than 16	Less than 21	Very Low
17 - 19	22 - 24	Low
20 - 22	25 - 27	Average
23 - 25	28 - 30	High
Above 25	Above 30	Very High

vii) Short Fiber Content

Description	Rating
Below 6	Very Low
6 to 9	Low
10 to 13	Average
14 to 17	High
Above 17	Very High

viii) Rd%

Description	Rating
80 and above	Very High
75 to 79	High
70 to 74	Average
64 to 69	Low
Below 63	Very Low

ix) +b

Description	Rating
6 and below	Very Low
6 to 8	Low
8 to 10	Average
10 to 12	High
Above 13	Very high

X) Moisture

Description	Rating
below 4.5	very low
4.5 to 6.5	low
6.6 to 8.5	Medium
8.6 to 10.0	High
10.1 and Higher	Very high

Monthly Cotton Review June, 2025.

WEIGHTS AND MEASURES

Kilogram	=	2.2046 Pounds = 1.0717 Seers
Pounds	=	453.5924 Grams = 0.4536 Kilogram
Maund	=	82.2858 Pounds = 37.3242 Kilograms = 0.0373 Metric Ton
Metric Ton	=	2204.6229 Pounds= 26.7923 Maunds = 1000 Kilograms
Kantar	=	50 Kilograms = 110.2334 Pounds = 1.3396 Maunds
Quintal	=	1.9684 Cwt. = 2.6792 Maunds = 100 Kilograms
Hundred weight(CWT)	=	112 Pounds = 50.8029 Kilograms
Yard	=	0.9144 Meter
Square Yard	=	0.8361 Square Meter
Meter	=	3.2808 Feet = 1.0936 Yards
Square Meter	=	1.19603 Square Yards
Acre	=	4840 Square Yards = 0.4047 Hec. = 4046.7240 Sq. Meter
Hectare	=	2.4710 Acre = 11959.6400 Sq. Yards = 999.4550 Sq. Meter
Bale of Raw Cotton	=	375 Pounds = 170 Kilograms = 0.170 Metric Ton
Bale of Cotton Yarn	=	400 Pounds=181.4388 Kilograms=0.1814388 Metric Ton
Bale of Cotton Cloth	=	1500 Sq. Yards = 1254.1500 Sq. Meter
Lbs/Acre.	=	0.8922 X (Kgs. /Hectare)
Kgs/Hectare	=	1.1208 X (Lbs/Acre) = 92.2281 X (Mds. /acre)
Maund/Acre	=	0.01084268 X (Kgs. /Hectare)